

NEW CANAAN FOREIGN CAR CONSIGNMENT AGREEMENT

59 Pine Street New Canaan CT, 06840

(203) 496-6179 Phone (203) 966-5914 Fax

AGREEMENT TO CONSIGN VEHICLE

1. The owner shall pay an initial non-refundable set-up fee of \$138.25 plus sales tax to cover our check out time and maintenance while the car is on the lot. New Canaan Foreign Car will perform a safety check of the vehicle and keep it clean and ready for potential buyers (battery charged etc.). If after the safety check the car needs too much work to make it retail ready, the vehicle will be either wholesaled (with the owners authorization) or returned to the owner. All advertising fees only will be refunded. If the Automobile is kept for sale then all advertising will be paid for in advance.

FEE SCHEDULE: Auto Trader & Kelly Blue Book

Set-up \$138.25 Advertising \$240.00 Sub Total \$378.25 CT sales tax \$ 24.02

2. Total Fee \$402.27 The owner must carry current insurance coverage while vehicle is on consignment; New Canaan Foreign Car is not responsible for any mechanical failure or body damage while the car is on the lot. New Canaan Foreign Car carries insurance against theft by trickery and gross negligence on our part.

3. Owner will deliver copy of title when car is left for consignment and the title must be clear of liens. The owner must be able to produce the title at the time of sale. If there is a lien on the vehicle the amount, name address and phone number of the lien holder must be provided so New Canaan Foreign Car can obtain the most recent balance at the time of sale. Upon payment this will expedite the release of the lien and subsequently the title and enable us to complete the transaction.

4. New Canaan Foreign Car will be paid \_\_\_\_\_% of the final sale price of the vehicle. Any car sold for less than \$20,000.00 the owner will be charged a flat fee of \$2,000.00. The owner will receive payment after the proceeds have cleared the bank and will be paid by company check. Note that out of state checks may take as long as five business days to clear before payment will be rendered. Most transactions are done by wire.

5. The average retail price of the vehicle shall be derived from the NADA book and the vehicle's general condition. New Canaan Foreign Car reserves the right not to sell or list the car for more than the average retail price listed.

6. The owner shall pay for any additional advertising outside of Autotrader and KBB that is requested by the owner. No ads are to be run by the owner unless New Canaan Foreign Car main number appears exclusively on the ad.
  
7. The owner is aware that potential buyers will be allowed to test drive the vehicle and have such examined by a mechanic of their choice.
  
8. We, New Canaan Foreign Car reserve the right to cancel the consignment agreement at any time and return the vehicle to the owner.
  
9. When the car is brought to New Canaan Foreign Car to be sold on consignment it is requested that the vehicle be delivered with at least one-half tank of gas. Should the car not be delivered with the appropriate fuel and New Canaan Foreign Car has to provide gas to the vehicle the cost will be billed to the owner.
  
10. When the car is delivered it should be in a reasonably clean condition. Detailing will be provided on request for an additional price of \$175.00 to \$300.00 plus tax the amount is based on make and model of car and condition. Completely Optional!
  
11. If the car is left on the lot after the initial advertising period the advertising will automatically be renewed for the same terms. The owner of the car will be responsible for paying any additional advertising charges.
  
12. New Canaan Foreign Car has the exclusive right to sell the car while on consignment. If the owner finds a potential buyer New Canaan Foreign Car has the exclusive right to conduct the sale transaction & collect the consignment fee. Please initial \_\_\_\_\_

Advertising Start Date \_\_\_\_\_ Advertising End Date \_\_\_\_\_

I, the owner, of vehicle as described:

YEAR \_\_\_\_\_ MAKE \_\_\_\_\_, MODEL \_\_\_\_\_ VIN NO. \_\_\_\_\_

Print Name \_\_\_\_\_

Address \_\_\_\_\_

Work Phone \_\_\_\_\_ Home Phone \_\_\_\_\_

Have agreed to consign the vehicle for sale to New Canaan Foreign Car with the terms listed above.

Agreed & accepted: \_\_\_\_\_ Date \_\_\_\_\_